

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY**

**Caption in Compliance with D.N.J. LBR 9004-1(b)**

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*Proposed Attorneys for Debtors and Debtors in Possession*

In re:

BLOCKFI INC., *et al.*,

Debtors.<sup>1</sup>

Chapter 11

Case No. 22-19361 (MBK)

(Jointly Administered)

**Hearing Date and Time:**

**February 21, 2023 at 10:00 a.m. (ET)**

**ORDER GRANTING DEBTORS' MOTION TO FILE UNDER SEAL THE SECOND  
SUPPLEMENTAL DECLARATION OF BENJAMIN J. STEELE IN SUPPORT OF  
DEBTORS' APPLICATION FOR ENTRY OF AN ORDER AUTHORIZING THE  
EMPLOYMENT AND RETENTION OF KROLL RESTRUCTURING  
ADMINISTRATION LLC AS ADMINISTRATIVE ADVISOR  
*NUNC PRO TUNC TO THE PETITION DATE***

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<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: BlockFi Inc. (0015); BlockFi Trading LLC (2487); BlockFi Lending LLC (5017); BlockFi Wallet LLC (3231); BlockFi Ventures LLC (9937); BlockFi International Ltd. (N/A); BlockFi Investment Products LLC (2422); BlockFi Services, Inc. (5965) and BlockFi Lending II LLC (0154). The location of the Debtors' service address is 201 Montgomery Street, Suite 263, Jersey City, NJ 07302.

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Debtor: BLOCKFI INC., et al.

Case No: 22-19361 (MBK)

Caption of Order: ORDER GRANTING DEBTORS' MOTION TO FILE UNDER SEAL  
THE SECOND SUPPLEMENTAL DECLARATION OF BENJAMIN J.  
STEELE IN SUPPORT OF DEBTORS' APPLICATION FOR ENTRY OF  
AN ORDER AUTHORIZING THE EMPLOYMENT AND RETENTION  
OF KROLL RESTRUCTURING ADMINISTRATION LLC AS  
ADMINISTRATIVE ADVISOR *NUNC PRO TUNC* TO THE PETITION  
DATE

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The relief set forth on the following pages, numbered three (3) through five (5), is hereby  
**ORDERED.**

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Debtor: BLOCKFI INC., et al.

Case No: 22-19361 (MBK)

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Upon the *Debtors' Motion to File Under Seal the Second Supplemental Declaration of Benjamin J. Steele in Support of Debtors' Application for Entry of an Order Authorizing the Employment and Retention of Kroll Restructuring Administration LLC as Administrative Advisor Nunc Pro Tunc to the Petition Date* (the "Motion");<sup>1</sup> and the Court having jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference to the Bankruptcy Court Under Title 11*, dated September 18, 2012; and the Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2), and the Court may enter a final order consistent with Article III of the United States Constitution; and the Court having found that venue of this proceeding and this Motion in this District is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and it appearing that sufficient notice of the Motion has been given under the circumstances; and it appearing that the relief requested by the Motion is necessary and appropriate; and sufficient cause appearing therefor; it is hereby:

ORDERED, ADJUDGED, AND DECREED THAT:

1. The Motion is GRANTED as set forth herein.

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<sup>1</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Motion.

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Debtor: BLOCKFI INC., et al.

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2. Pursuant to Bankruptcy Code Section 107(b), Bankruptcy Rule 9018, and Local Rule 9018-1, the Debtors are authorized to file the Second Supplemental Steele Declaration under seal.

3. The Confidential Client Information shall remain confidential, shall remain under seal, and shall not be made available to anyone, except that the Debtors are authorized to cause the Second Supplemental Steele Declaration to be served on and made available, on a confidential basis, to: (a) the Court; (b) the U.S. Trustee; (c) those particular attorneys representing the Debtors on a professional eyes only basis; (d) those particular attorneys representing the Official Committee of Unsecured Creditors (the "Committee") appointed in these Chapter 11 Cases on December 21, 2022 [D.I. 130, as amended at D.I. 131] on a professional eyes only basis; and (e) any other party as may be ordered by the Court or agreed to in writing by the Debtors and Kroll, in each case under appropriate confidentiality agreements reasonably satisfactory to the Debtors and Kroll, that preserve the confidentiality of the Confidential Client Information (and any information derived therefrom).

4. Kroll and any party authorized to receive the Second Supplemental Steele Declaration are each authorized and directed, subject to Bankruptcy Local Rule 9018-1(d), to redact specific references to the Confidential Client Information set forth therein from pleadings filed on the public docket maintained in these Chapter 11 Cases.

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Debtor: BLOCKFI INC., et al.

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5. Any party who receives the Confidential Client Information in accordance with this Order shall not disclose or otherwise disseminate such Confidential Client Information to any other person or entity, including but not limited to in response to a request under the Freedom of Information Act.

6. The terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

7. The Debtors and Kroll are authorized to take all actions necessary to effectuate the relief granted in this Order.

8. The Court shall retain exclusive jurisdiction with respect to all matters arising from or related to implementation or interpretation of this Order.